SENATE BILL 656

By Stanley

AN ACT to amend Tennessee Code Annotated, Title 65, Chapter 1, relative to the Tennessee Regulatory Authority.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 65-1-101(a), is amended by deleting the subsection in its entirety and by substituting instead the following:

- (a) There is created the Tennessee regulatory authority consisting of three (3) directors. The directors shall be appointed as follows: one (1) shall be appointed by the governor, one (1) shall be appointed by the speaker of the senate, and one (1) shall be appointed by the speaker of the house of representatives. In making the appointments pursuant to this subsection (a), the governor, the speaker of the senate and the speaker of the house of representatives shall strive to ensure that the Tennessee regulatory authority is composed of directors who are diverse in professional or educational background, ethnicity, geographic residency, heritage, perspective and experience. SECTION 2. Tennessee Code Annotated, Section 65-1-101(c), is amended by deleting
- (c) On or before March 1 of the year the term of office of a director of the authority is set to expire, the appointing authority designated by subsection (a) to appoint such director shall appoint a director whose term shall commence July 1 of that year.

subsection (c) in its entirety and by substituting instead the following:

SECTION 3. Tennessee Code Annotated, Section 65-1-101(d), is amended by deleting subsection (d) in its entirety and by substituting instead the following:

(d) All appointments of the directors shall be confirmed by joint resolution adopted by each house of the general assembly prior to the commencement of the term of office to which such director is appointed.

SECTION 4. Tennessee Code Annotated, Section 65-1-101(g), is amended by deleting the subsection in its entirety and by substituting instead the following:

(g)

- (1) In order to stagger the terms of directors, the terms of directors appointed during 2008 to commence terms of office on July 1, 2008, shall expire as follows:
 - (A) The term of the director appointed by the governor shall expire on June 30, 2010.
 - (B) The term of the director appointed by the speaker of the senate shall expire on June 30, 2012. and
 - (C) The term of the director appointed by the speaker of the house shall expire on June 30, 2014.
- (2) After the expiration of terms pursuant to subdivision (g)(1), all members shall serve six-year terms.

SECTION 5. Tennessee Code Annotated, Section 65-1-104, is amended by deleting subsection (d) in its entirety.

SECTION 6. Tennessee Code Annotated, Section 65-1-105(b), is amended by deleting the language "The four (4) directors" and by substituting instead the language "The three (3) directors".

SECTION 7. This act shall take effect July 1, 2009, the public welfare requiring it.

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